
Consolidated financial statements of Association of Neighbourhood Houses of British Columbia

March 31, 2022

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Independent Auditor's Report

To the Board of Directors of
the Association of Neighbourhood Houses of British Columbia

Opinion

We have audited the consolidated financial statements of the Association of Neighbourhood Houses of British Columbia (the "Association"), which comprise the consolidated statement of financial position as at March 31, 2022, and the consolidated statements of operations, changes in net assets, and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2022, and the results of its operations, changes in its net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that in our opinion, these consolidated financial statements are prepared on a basis consistent with that of the previous year.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
June 20, 2022
Vancouver, British Columbia

Association of Neighbourhood Houses of British Columbia
Consolidated statement of operations
Year ended March 31, 2022

	Notes	2022	2021
		\$	\$
Revenue (Schedule 1)			
Province of British Columbia		9,572,945	8,675,060
Federal government	18	3,866,650	5,076,344
Earned income		8,698,972	4,666,250
United Way		1,779,984	1,883,735
City of Vancouver		1,850,548	1,610,798
Other contributions and miscellaneous income		2,027,240	1,599,388
Gaming		754,675	696,834
Investment income	11	463,201	493,690
Donations and fundraising		322,809	370,662
		29,337,024	25,072,761
Expenses (Schedule 1)			
Salaries and benefits	13 and 17	21,515,830	17,617,621
Program, food and transportation		1,975,592	1,726,854
Building occupancy		2,071,056	1,606,902
Purchased services and subcontracts		1,739,662	1,235,069
Office expenses		437,052	387,640
Other expenses		468,872	303,645
		28,208,064	22,877,731
Excess of revenue over expenses from operations (Schedule 1 before the undernoted)			
		1,128,960	2,195,030
Amortization of deferred property and equipment contributions	8	760,448	636,065
Amortization of property and equipment		(1,027,137)	(816,844)
Unrealized gain on investments		34,996	939,205
Excess of revenue over expenses		897,267	2,953,456

The accompanying notes are an integral part of the consolidated financial statements.

Association of Neighbourhood Houses of British Columbia
Consolidated statement of changes in net assets
Year ended March 31, 2022

	Invested in property and equipment	Internally restricted	Unrestricted	2022 Total	2021 Total
Notes	\$	\$	\$	\$	\$
		(Note 9)			
Balance, beginning of year	892,893	7,706,861	3,271,981	11,871,735	8,918,279
Excess of revenue over expenses *	(266,689)	1,188,535	(24,579)	897,267	2,953,456
Purchase of property and equipment	592,332	—	(592,332)	—	—
Deferred property and equipment contributions	(314,928)	—	314,928	—	—
8	4,112	—	(4,112)	—	—
Balance, end of year	907,720	8,895,396	2,965,886	12,769,002	11,871,735

* Comprised of amortization expense of \$1,027,137, less amortization of deferred property and equipment contributions of \$760,448.

The accompanying notes are an integral part of the consolidated financial statements.

Association of Neighbourhood Houses of British Columbia

Consolidated statement of financial position

As at March 31, 2022

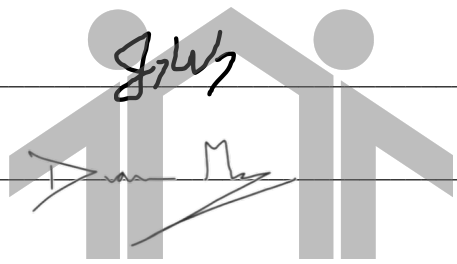
	Notes	2022 \$	2021 \$
Assets			
Current assets			
Cash		8,669,723	7,388,435
Restricted cash	10	828,553	804,875
Accounts receivable		1,623,490	1,547,906
Investments	3	9,432,416	8,016,983
Loan receivable	4	12,782	36,561
Prepaid expenses and other assets		224,161	227,805
		20,791,125	18,022,565
Loan receivable	4	252,218	163,439
Replacement reserve - restricted cash	7	321,275	280,590
Property and equipment	5	13,605,221	14,040,027
		34,969,839	32,506,621
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities		2,667,393	1,564,045
Government remittances		104,039	114,146
Current portion of vehicle loan	14	4,258	4,112
Deferred contributions	6	6,410,627	5,528,970
		9,186,317	7,211,273
Deferred contributions for property and equipment	8	12,686,785	13,132,305
Replacement reserve	7	321,275	280,590
Vehicle loan	14	6,460	10,718
		22,200,837	20,634,886
Commitments and contingencies	15		
Net assets			
Invested in property and equipment		907,720	892,893
Internally restricted	9	8,895,396	7,706,861
Unrestricted		2,965,886	3,271,981
		12,769,002	11,871,735
		34,969,839	32,506,621

The accompanying notes are an integral part of the consolidated financial statements.

Approved by the Board

 _____, Director

 _____, Director



Association of Neighbourhood Houses of British Columbia

Consolidated statement of cash flows

Year ended March 31, 2022

	2022 \$	2021 \$
Operating activities		
Excess of revenue over expenses	897,267	2,953,456
Items not affecting cash		
Amortization of deferred property and equipment contributions	(760,448)	(636,065)
Amortization of property and equipment	1,027,137	816,844
Unrealized gain on investments	(34,996)	(939,205)
	1,128,960	2,195,030
Changes in non-cash operating items		
Accounts receivable	(75,584)	(146,291)
Restricted cash	(23,678)	(54,744)
Prepaid expenses and other assets	3,644	(71,528)
Accounts payable and accrued liabilities	1,103,348	(172,256)
Government remittances	(10,107)	53,982
Deferred contributions	881,658	522,074
	1,879,281	131,237
	3,008,241	2,326,267
Investing activities		
Purchase of property and equipment	(592,332)	(498,437)
Dispositions (purchases) of investments, net	(1,380,437)	228,061
Disbursement of loan	(65,000)	(100,000)
Replacement reserve - restricted cash	(40,685)	(34,945)
	(2,078,454)	(405,321)
Financing activities		
Replacement reserve	40,685	34,945
Vehicle loan repayments	(4,112)	(6,020)
Contributions for property and equipment	314,928	229,410
	351,501	258,335
Increase in cash	1,281,288	2,179,281
Cash, beginning of year	7,388,435	5,209,154
Cash, end of year	8,669,723	7,388,435

The accompanying notes are an integral part of the consolidated financial statements.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2022

1. Description of operations

The Association of Neighbourhood Houses of British Columbia (the "Association") is a not-for-profit organization incorporated under the Societies Act of B.C. As a registered charity under the Income Tax Act of Canada, the Association is not subject to income taxes.

The Association is a community based organization devoted to the enhancement of neighbourhoods, and operates eight neighbourhood houses, the Sasamat Outdoor Centre, and other metropolitan services. The eight neighbourhood houses of the Association are as follows: Kitsilano, Cedar Cottage, Gordon, Alexandra, South Vancouver, Mount Pleasant, Marpole and Frog Hollow (collectively the "Houses").

The Association exercises control over:

- (a) ANHBC Neighbourhood Houses Foundation (incorporated in April 2013), a not-for-profit charitable organization which was created specifically to hold the land and building of the redeveloped Kitsilano Neighbourhood House.
- (b) ANHBC Arbutus Centre Housing Society (incorporated in March 2020), a not-for-profit organization which was created to manage 58 housing units at Arbutus development in Vancouver. The Society commenced operations in September 2021.

On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the novel coronavirus ("COVID-19") as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. This has impacted the operations of the Association, while some of the programs continue to be delivered virtually, majority have resumed to on-site delivery. Some programs such as thrift stores and resident camps, are temporarily closed or are operating at a lower capacity. For the fiscal year ended March 31, 2022, the adverse financial impact due to COVID -19 was mitigated through strong funder relationship. The Association expects to continue to have to manage through similar mechanisms through 2023.

2. Significant accounting policies

These consolidated financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and reflect the following policies:

(a) Basis of presentation

These financial statements are consolidated and include the accounts of the controlled not-for-profit organizations, ANHBC Neighbourhood Houses Foundation (the "Foundation") and ANHBC Arbutus Centre Housing Society (the "Society"). All inter-organization transactions and balances are eliminated on consolidation.

(b) Revenue recognition

The Association follows the deferral method of accounting for contributions. Grants received from governments, donations and fundraising revenues are accounted for as contributions.

Under this method, unrestricted contributions and unrestricted investment income are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2022

2. Significant accounting policies (continued)

(b) Revenue recognition (continued)

Externally restricted contributions and restricted investment income are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of property and equipment are deferred and amortized into revenue at the amortization rate of the related property and equipment.

Earned income represents user fees for services rendered for child care, camping and other programs by the Association. These fees are recognized as revenue when the services are provided.

Endowment contributions are recognized as direct increases in net assets when received.

Restricted grants and contributions received which relate to programs and events to be carried out in future fiscal years are reflected as deferred contributions.

Government assistance is recorded in the financial statements when there is reasonable assurance that the Association has complied with, and will continue to comply with, all conditions necessary to obtain the assistance.

(c) Donated materials and services

The Association does not record the value of donated materials and services, other than property and equipment, as the fair value is not readily determinable.

(d) Property and equipment

Purchased and constructed property and equipment are recorded at cost less accumulated amortization. Contributed property and equipment are recorded at fair market value at the date of contribution. Amortization is recorded over the estimated useful service lives of the assets on a straight line basis as follows:

Buildings	20 years
Building – Kitsilano Neighbourhood House	40 years
Electronic equipment	4 years
Furniture and fixtures	5 years
Leasehold improvements	20 years
Software	3 years
Vehicles	5 years

For property under construction, amortization is recorded when the asset is brought into use.

When conditions indicate that a tangible capital asset is impaired, the net carrying amount of the tangible capital asset shall be written down to the asset's fair value or replacement cost. The write-downs of tangible capital assets shall be accounted for as expenses in the statement of operations. A write-down shall not be reversed.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2022

2. Significant accounting policies (continued)

(e) Financial instruments

Financial assets and financial liabilities are initially recognized at fair value when the Association becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost except for the following instruments:

- (i) Investments in unlisted shares, which are measured at cost less any reduction for impairment; and
- (ii) Investments in mutual funds, which are measured at fair value.

Changes in unrealized gains and losses on investments measured at fair value, and realized gains and losses on sale of investments, are included in the statement of operations in the period incurred.

With respect to financial assets measured at cost or amortized cost, the Association recognizes in the statement of operations an impairment loss, if any, when there are indicators of impairment and it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases, and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in the statement of operations in the period the reversal occurs.

(f) Use of estimates

The preparation of consolidated financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets at the date of the consolidated financial statements. Accounts that require significant estimates in determining the stated amounts include the estimated useful lives of property and equipment. Actual results could differ from the estimates.

(g) Allocation of common expenses

The Association follows a fee for service principle for allocating certain common administration and financial services expenses amongst the Houses. Expenses are allocated proportionate to the expenses of the Houses as follows:

- Central Services administration expenses of \$237,331 (\$200,936 in 2021).
- Human Resource administration expenses of \$387,224 (\$327,883 in 2021).
- Financial services expenses of \$624,555 (\$528,739 in 2021).

Additional central office administration expenses of \$3,000 (\$3,000 in 2021) were charged to Kitsilano Neighbourhood House for the housing project.

(h) Pension plan

The Association maintains a multi-employer defined benefit pension plan for its employees, which provides pension benefits based on length of service and earnings. The pension plan is accounted for using defined contribution plan accounting, as sufficient information to account for this plan as a defined benefit plan is not available.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2022

3. Investments

	2022	2021
	\$	\$
Mutual funds (measured at fair value)	7,901,009	6,588,575
Term deposits (measured at amortized cost)	1,521,357	1,418,358
Unlisted shares (measured at cost)	10,050	10,050
	9,432,416	8,016,983

Term deposits earn interest at 0.8% to 1.9% per annum and mature within twelve months.

4. Loan receivable

In June 2019, the Association provided an unsecured demand loan of \$100,000 to Alexandra Housing Society. An additional \$100,000 and \$65,000 was disbursed in January 2021 and June 2021. The loan carries interest at 3% per annum, is due on demand, and repayable in equal monthly installments (including interest) of \$5,000, starting in September 2022 and ending in September 2027.

5. Property and equipment

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
	\$	\$	\$	\$
Land	337,472	—	337,472	337,472
Buildings	8,265,800	5,733,631	2,532,169	2,493,647
Building – Kitsilano			—	
Neighbourhood House	11,763,548	2,135,026	9,628,522	9,908,684
Electronic equipment	2,083,872	1,813,305	270,567	223,715
Furniture and fixtures	944,003	865,642	78,361	76,542
Leasehold improvements	6,703,868	5,991,186	712,682	928,426
Vehicles	897,376	851,928	45,448	71,541
	30,995,939	17,390,718	13,605,221	14,040,027

6. Deferred contributions

	2022	2021
	\$	\$
Beginning balance	5,528,970	5,006,896
Add: contributions received during the year	6,055,531	4,971,808
Less: amount recognized as revenue during the year	(5,173,874)	(4,449,734)
Ending balance	6,410,627	5,528,970

Deferred contributions represent restricted contributions designated for expenditure in future periods for programs being administered across the various Neighbourhood Houses.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2022

7. Replacement reserve

In fiscal year 2013, the Association entered into an operator agreement with British Columbia Housing Management Commission ("BCHMC") to manage a seniors' housing complex consisting of 30 units at 8th Avenue and Vine Street and 15 units at 7th Avenue and Vine Street in Vancouver. The operator agreement requires the Association to maintain a replacement reserve designated for capital repairs, replacements and improvements on the building. The changes in the replacement reserve balance are as follows:

	2022	2021
	\$	\$
Beginning balance	280,590	245,645
Add: contributions for the year	40,685	40,793
Less: expensed during the year	—	(5,848)
Balance, end of year	321,275	280,590

8. Deferred contributions related to property and equipment

Deferred contributions related to property and equipment represent contributions received where the donor has restricted their usage to property and equipment purchased or constructed by the Association. The changes in the deferred contributions balance for the year are as follows:

	2022	2021
	\$	\$
Beginning balance	13,132,305	13,538,960
Add: contributions received during the year	314,928	229,410
Less: amounts amortized to operations	(760,448)	(636,065)
Ending balance	12,686,785	13,132,305

9. Net assets internally restricted

As at March 31, 2022, the Association's Board of Directors has internally restricted net assets of \$8,895,396 (\$7,706,861 in 2021) to be used for a variety of purposes. Of this amount, \$7,300,000 (\$6,100,000 in 2021) has been restricted for property and equipment, \$263,535 for fund development (\$275,000 in 2021) and \$1,331,861 (\$1,331,861 in 2021) for working capital and contingencies. These internally restricted amounts are not available for other uses or programs without approval of the Board of Directors.

10. Restricted cash

Of the cash balance at March 31, 2022, \$828,553 (\$804,875 in 2021) relates to unspent gaming funds. The use of gaming funds is restricted under the Gaming Control Act of B.C. An equivalent amount is included in the balance of deferred contributions (Note 6). Management expects to spend these funds within the next fiscal year.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2022

11. Vancouver Foundation endowment fund

The Association established a permanent endowment fund with the Vancouver Foundation. The Association contributed \$460,000, which has been partially matched by a contribution by the Vancouver Foundation of \$450,000, for a total endowment fund of \$910,000 (\$910,000 in 2021). The fund is administered by the Vancouver Foundation, which distributes the earnings of the fund quarterly to the Association. Income from the Vancouver Foundation in the amount of \$64,065 (\$64,063 in 2021) has been included in investment income for the year.

12. Operating line of credit

The Association has an unsecured operating line of credit of up to \$150,000 bearing interest at the bank prime rate plus 1 % per annum. As at March 31, 2022 and 2021, this facility was unused.

13. Pension plan

The Association is a member of a non-collectively bargained multi-employer defined benefit pension plan administered by the United Way of the Lower Mainland. An actuarial valuation is performed at least every three years. The most recent actuarial valuation for funding purposes as at December 31, 2019 estimates that the accrued liability for pension benefits exceeds the assets under administration by \$18.78 million for the entire plan using an insolvency valuation method (\$13.83 million excess of pension assets over accrued liability using a going concern valuation method).

The employer contribution rate to the plan is 175% of employee contributions. The total pension expense of \$1,147,787 (\$930,690 in 2021) for the year is included in salaries and benefits in the statement of operations.

14. Vehicle loan

The Association has entered into financing arrangements for the purchase of a passenger van for program use. The details are as follows:

- In September 2016, a loan of \$31,789 for a term of 8 years. The interest rate for the loan is 3.49% per annum and the amount is payable in equal bi-weekly installments of \$175.

The loan is secured against the passenger van. The total amount outstanding as at March 31, 2022 was \$10,718 (\$14,829 in 2021) with a current portion of \$4,258 (\$4,112 in 2021). Annual payments for next five years are included under commitments in Note 15.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2022

15. Commitments and Contingencies

The Association leases several business premises and equipment under operating lease agreements. Minimum annual payments are as follows:

	\$
2023	202,651
2024	197,077
2025	123,807
2026	124,137
2027	126,619
Thereafter	395,256
	<u>1,169,547</u>

ANHBC Arbutus Housing Society is obligated to pay basic rent on a premise lease of \$10 per year. As the units are leased to third party tenants, ANHBC earns an administrative fee and expense recovery with any additional net rent received is paid to the landlord as additional rent payable under the lease agreement. The additional rent is subject to occupancy and rent rates received from third parties. Due to the uncertainty surrounding the additional rent it has not been included in the table above.

As at the date of these financial statements, there are two pending litigations against the Association. With respect to these claims, management believes the Association has valid defenses and appropriate insurance coverage in place. Accordingly, no provision has been made in these financial statements for any liability that may result. In the event that any of these claims are successful, management believes they will not have a material effect on the Association's financial position or results from operations.

16. Financial instruments and risk management

(a) Credit risk

Credit risk is the risk that a counter party will fail to perform its obligations as they come due. The Association is exposed to credit risk on its accounts receivable, loan receivable, cash balances and term deposits held as investments. However, the credit risk rising from accounts receivable is mitigated as the Association has a number of donors and funders, including governments, and does not have significant exposure to any individual counterparty. Additionally, the majority of cash balances and term deposits are held at credit unions and are guaranteed by the Credit Union Deposit Insurance Corporation.

(b) Interest rate risk

The Association is not exposed to cash flow interest rate risk from its investments, loan receivable and vehicle loan payable as these instruments are at fixed interest rates. The Association is exposed to interest rate changes on reinvestment of its investments. The Association does not use derivative instruments to reduce its exposure to interest rate risk.

(c) Liquidity risk

The Association's objective is to have sufficient liquidity to meet its liabilities when due. The Association monitors its cash balances and cash flows generated from operations to meet its requirements. As at March 31, 2022, the most significant financial liabilities are accounts payable and accrued liabilities.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2022

16. Financial instruments and risk management (continued)

(d) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

The Association is exposed to market risk as the investments in mutual funds are subject to fluctuations due to price changes on the market. The prices can also be affected by changes in interest rates and foreign currency exchange rates.

17. Disclosure of Director, employee and contractor remuneration

For the fiscal years ended March 31, 2022 and March 31, 2021, the Association did not remunerate the directors for attending meetings as these are volunteer positions. The Association paid total remuneration of \$1,327,618 (\$1,276,416 in 2021) to its top ten employees who received total annual remuneration of \$75,000 or greater.

18. Federal Government Subsidies – COVID 19 Support

Included in the revenue from federal government is Canada Emergency Wage Subsidy of \$163,501 (\$1,925,130 in 2021) and Canada Emergency Rent Subsidy of nil (\$11,968 in 2021).

Association of Neighbourhood Houses of British Columbia
Schedule 1 – Schedule of consolidated operating revenue and expenses
Year ended March 31, 2022

	Central Office	Kitsilano N.H.	Cedar Cottage N.H.	Gordon N.H.	Alexandra N.H.	South Vancouver N.H.	Mt. Pleasant N.H.	Frog Hollow N.H.	Marpole N.H.	Sasamat Outdoor Centre	ANHBC Arbutus Centre Housing Society	Inter-house/ Inter-entity Eliminations	2022 Total	2021 Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue														
Province of British Columbia	—	757,956	1,371,214	301,716	1,754,709	2,599,567	464,293	2,543,035	41,476	645	—	(261,666)	9,572,945	8,675,060
Federal government	21,060	58,040	116,892	52,592	84,998	1,014,395	939,048	1,429,651	24,542	125,432	—	—	3,866,650	5,076,344
Earned income	1,471,000	1,993,251	1,383,925	110,707	1,050,134	522,265	567,069	1,907,074	53,844	606,016	368,876	(1,335,189)	8,698,972	4,666,250
United Way	—	135,703	24,018	208,743	10,621	931,623	263,011	206,265	—	—	—	—	1,779,984	1,883,735
City of Vancouver	68,044	148,065	183,832	156,855	—	522,441	289,142	294,553	187,616	—	—	—	1,850,548	1,610,798
Other contributions and miscellaneous income	261,898	136,842	142,306	364,686	175,938	489,096	243,371	135,525	56,528	21,050	—	—	2,027,240	1,599,388
Gaming	72,500	101,949	60,000	88,528	92,850	100,000	96,500	83,223	—	59,125	—	—	754,675	696,834
Investment income	131,147	22,519	112,018	21,873	1,253	51,400	22,392	47,541	7,275	45,031	752	—	463,201	493,690
Donations and fund raising	13,169	25,940	8,189	36,840	66,520	23,805	59,215	26,602	51,557	10,972	—	—	322,809	370,662
	2,038,818	3,380,265	3,402,394	1,342,540	3,237,023	6,254,592	2,944,041	6,673,469	422,838	868,271	369,628	(1,596,855)	29,337,024	25,072,761
Expenses														
Salaries and benefits	1,462,715	2,300,380	2,317,155	849,527	2,729,835	3,697,733	2,294,414	5,061,403	239,209	563,459	—	—	21,515,830	17,617,621
Program, food and transportation	91,565	207,541	194,734	142,485	147,508	505,311	108,566	448,053	12,061	117,768	—	—	1,975,592	1,726,854
Building occupancy	76,342	440,696	140,066	67,892	181,417	355,531	101,432	310,751	39,210	82,224	275,495	—	2,071,056	1,606,902
Purchased services and subcontracts	359,519	261,510	173,090	121,702	228,023	1,194,323	221,859	607,423	32,060	49,101	87,907	(1,596,855)	1,739,662	1,235,069
Office expenses	44,145	51,659	39,453	22,648	46,302	60,849	45,260	95,412	6,353	21,735	3,236	—	437,052	387,640
Other expenses	140,421	46,803	15,766	26,446	37,140	61,907	43,311	67,016	2,131	24,941	2,990	—	468,872	303,645
	2,174,707	3,308,589	2,880,264	1,230,700	3,370,225	5,875,654	2,814,842	6,590,058	331,024	859,228	369,628	(1,596,855)	28,208,064	22,877,731
Excess (deficiency) of revenue over expenses (before amortization and unrealized gain (loss) on investments)	(135,889)	71,676	522,130	111,840	(133,202)	378,938	129,199	83,411	91,814	9,043	—	—	1,128,960	2,195,030
Prior year (deficiency) excess of revenue over expenses (before amortization and unrealized gain (loss) on investments)	301,866	178,501	464,554	232,104	222,668	354,147	176,840	193,928	73,027	(2,605)	—	—	2,195,030	1,297,763