
Consolidated financial statements of Association of Neighbourhood Houses of British Columbia

March 31, 2020

Independent Auditor's Report	1-2
Consolidated statement of operations	3
Consolidated statement of changes in net assets	4
Consolidated statement of financial position	5
Consolidated statement of cash flows	6
Notes to the consolidated financial statements	7-14
Schedule 1 – Schedule of consolidated operating revenue and expenses	15

Independent Auditor's Report

To the Board of Directors of
the Association of Neighbourhood Houses of British Columbia

Opinion

We have audited the consolidated financial statements of the Association of Neighbourhood Houses of British Columbia (the "Association"), which comprise the consolidated statement of financial position as at March 31, 2020, and the consolidated statements of operations, changes in net assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2020, and the results of its operations, changes in its net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that in our opinion, these consolidated financial statements are prepared on a basis consistent with that of the previous year.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
June 18, 2020
Vancouver, British Columbia

Association of Neighbourhood Houses of British Columbia
Consolidated statement of operations
Year ended March 31, 2020

	Notes	2020 \$	2019 \$
Revenue (Schedule 1)			
Earned income		8,387,441	7,986,570
Province of British Columbia		7,209,942	5,875,685
Federal government		3,406,989	3,250,743
Other contributions and miscellaneous income		1,624,769	1,167,620
City of Vancouver		1,541,685	1,405,680
United Way		1,027,476	1,281,947
Gaming		686,325	712,800
Donations and fundraising		588,330	478,777
Investment income	12	425,238	397,773
		24,898,195	22,557,595
Expenses (Schedule 1)			
Salaries and benefits	14 and 18	17,784,891	16,162,328
Program, food and transportation		1,983,901	1,647,693
Building occupancy		1,691,695	1,532,705
Purchased services and subcontracts		1,257,176	1,314,624
Other expenses		481,291	492,722
Office expenses		401,478	382,497
		23,600,432	21,532,569
Excess of revenue over expenses from operations (Schedule 1) before the undernoted			
		1,297,763	1,025,026
Amortization of deferred property and equipment contributions	9	616,410	588,680
Amortization of property and equipment		(862,195)	(855,380)
Unrealized (loss) gain on investments		(485,007)	101,592
Excess of revenue over expenses		566,971	859,918

The accompanying notes are an integral part of the consolidated financial statements.

Association of Neighbourhood Houses of British Columbia
Consolidated statement of changes in net assets
Year ended March 31, 2020

	Invested in property and equipment \$	Internally restricted (Note 10) \$	Unrestricted \$	2020 Total \$	2019 Total \$
Note					
Balance, beginning of year	848,812	5,461,861	2,040,635	8,351,308	7,491,390
(Deficit) excess of revenue over expenses *	(245,785)	460,000	352,756	566,971	859,918
Purchase of property and equipment	922,008	—	(922,008)	—	—
Deferred property and equipment contributions	(735,095)	—	735,095	—	—
Vehicle loan repayments	8,685	—	(8,685)	—	—
Balance, end of year	798,625	5,921,861	2,197,793	8,918,279	8,351,308

* Comprised of amortization expense of \$862,195, less amortization of deferred property and equipment contributions of \$616,410.

The accompanying notes are an integral part of the consolidated financial statements.

Association of Neighbourhood Houses of British Columbia
Consolidated statement of financial position
As at March 31, 2020

	Notes	2020 \$	2019 \$
Assets			
Current assets			
Cash		5,209,154	2,447,347
Restricted cash	11	750,131	722,362
Accounts receivable		1,401,615	1,263,577
Investments	4	7,305,839	7,712,051
Prepaid expenses and other assets		156,277	169,594
		14,823,016	12,314,931
Loan receivable	5	100,000	—
Restricted cash	8	245,645	226,456
Property and equipment	6	14,358,434	14,298,621
		29,527,095	26,840,008
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities		1,796,465	1,199,731
Current portion of vehicle loan	15	6,020	8,678
Deferred contributions	7	5,006,896	3,612,705
		6,809,381	4,821,114
Deferred contributions for property and equipment	9	13,538,960	13,420,275
Replacement reserve	8	245,645	226,456
Vehicle loan	15	14,830	20,855
		20,608,816	18,488,700
Commitments	16		
Net assets			
Invested in property and equipment		798,625	848,812
Internally restricted	10	5,921,861	5,461,861
Unrestricted		2,197,793	2,040,635
		8,918,279	8,351,308
		29,527,095	26,840,008

The accompanying notes are an integral part of the consolidated financial statements.

Approved by the Board

 _____, Director

 _____, Director

Association of Neighbourhood Houses of British Columbia
Consolidated statement of cash flows
Year ended March 31, 2020

	2020 \$	2019 \$
Operating activities		
Excess of revenue over expenses	566,971	859,918
Items not affecting cash		
Amortization of deferred property and equipment contributions	(616,410)	(588,680)
Amortization of property and equipment	862,195	855,380
Unrealized loss (gain) on investments	485,007	(101,592)
	1,297,763	1,025,026
Changes in non-cash operating items		
Accounts receivable	(138,038)	688,899
Restricted cash	(27,769)	16,526
Prepaid expenses and other assets	13,317	(1,495)
Accounts payable and accrued liabilities	596,734	(296,831)
Deferred contributions	1,394,191	319,790
	1,838,435	726,889
	3,136,198	1,751,915
Investing activities		
Purchase of property and equipment	(922,008)	(463,292)
Purchase of investments, net	(78,795)	(1,007,456)
Disbursement of loan	(100,000)	—
Restricted cash	(19,189)	(36,586)
	(1,119,992)	(1,507,334)
Financing activities		
Replacement reserve	19,189	36,586
Vehicle loan repayments	(8,683)	(8,547)
Contributions for property and equipment	735,095	268,177
	745,601	296,216
Increase in cash	2,761,807	540,797
Cash, beginning of year	2,447,347	1,906,550
Cash, end of year	5,209,154	2,447,347

The accompanying notes are an integral part of the consolidated financial statements.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2020

1. Description of operations

The Association of Neighbourhood Houses of British Columbia (the "Association") is a not-for-profit organization incorporated under the Societies Act of B.C. As a registered charity under the Income Tax Act of Canada, the Association is not subject to income taxes.

The Association is a community based organization devoted to the enhancement of neighbourhoods, and operates eight neighbourhood houses, the Sasamat Outdoor Centre, and other metropolitan services. The eight neighbourhood houses of the Association are as follows: Kitsilano, Cedar Cottage, Gordon, Alexandra, South Vancouver, Mount Pleasant, Marpole and Frog Hollow (collectively the "Houses"). The Marpole Neighbourhood started its operations in the spring of 2019.

The Association exercises control over:

- (a) ANHBC Neighbourhood Houses Foundation (incorporated in April 2013), a not-for-profit charitable organization which was created specifically to hold the land and building of the redeveloped Kitsilano Neighbourhood House.
- (b) ANHBC Arbutus Centre Housing Society (incorporated in March 2020), a not-for-profit organization which was created to manage 58 housing units at Arbutus development in Vancouver. The Society is expected to commence its operations in fiscal year 2021.

On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the novel coronavirus ("COVID-19") as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. This has impacted the operations of the Association, as while most of the programs are being delivered virtually, some on-site programs, such as thrift stores and childcare, are temporarily closed or are operating at a lower capacity. This is expected to have an impact on the earned income recognized by the Association in the fiscal 2021 year. The Association expects that this impact will be mitigated by an increase in childcare subsidies from the provincial government and the Canada Emergency Wage Subsidy.

2. Significant accounting policies

These consolidated financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and reflect the following policies:

(a) *Basis of presentation*

These financial statements are consolidated and include the accounts of the controlled not-for-profit organizations, ANHBC Neighbourhood Houses Foundation (the "Foundation") and ANHBC Arbutus Centre Housing Society (the "Society").

(b) *Revenue recognition*

The Association follows the deferral method of accounting for contributions. Grants received from governments, donations and fundraising revenues are accounted for as contributions.

Under this method, unrestricted contributions and unrestricted investment income are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions and restricted investment income are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of property and equipment are deferred and amortized into revenue at the amortization rate of the related property and equipment.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2020

2. Significant accounting policies (continued)

(b) Revenue recognition (continued)

Earned income represents user fees for services rendered for child care, camping and other programs by the Association. These fees are recognized as revenue when the services are provided.

Endowment contributions are recognized as direct increases in net assets when received.

Restricted grants and contributions received which relate to programs and events to be carried out in future fiscal years are reflected as deferred contributions.

(c) Donated materials and services

The Association does not record the value of donated materials and services, other than property and equipment, as the fair value is not readily determinable.

(d) Property and equipment

Purchased and constructed property and equipment are recorded at cost less accumulated amortization. Contributed property and equipment are recorded at fair market value at the date of contribution. Amortization is recorded over the estimated useful service lives of the assets on a straight line basis as follows:

Buildings	20 years
Building – Kitsilano Neighbourhood House	40 years
Electronic equipment	4 years
Furniture and fixtures	5 years
Leasehold improvements	20 years
Software	3 years
Vehicles	5 years

For property under construction, amortization is recorded when the asset is brought into use.

Management reviews property and equipment for impairment when events or changes in circumstances indicate that the asset no longer has any long-term service potential to the Association. When an asset no longer has future value to the Association, an impairment loss is recorded for the excess of the carrying value over the fair value.

(e) Financial instruments

Financial assets and financial liabilities are initially recognized at fair value when the Association becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost except for the following instruments:

- (i) Investments in unlisted shares, which are measured at cost less any reduction for impairment; and
- (ii) Investments in mutual funds, which are measured at fair value.

Changes in unrealized gains and losses on investments measured at fair value, and realized gains and losses on sale of investments, are included in the statement of operations in the period incurred.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2020

2. Significant accounting policies (continued)

(e) *Financial instruments (continued)*

With respect to financial assets measured at cost or amortized cost, the Association recognizes in the statement of operations an impairment loss, if any, when there are indicators of impairment and it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases, and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in the statement of operations in the period the reversal occurs.

(f) *Use of estimates*

The preparation of consolidated financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets at the date of the consolidated financial statements. Accounts that require significant estimates in determining the stated amounts include the estimated useful lives of property and equipment. Actual results could differ from the estimates.

(g) *Allocation of common expenses*

The Association follows a fee for service principle for allocating certain common administration and financial services expenses amongst the Houses. Expenses are allocated proportionate to the expenses of the Houses as follows:

Central office administration expenses of \$205,765 (\$120,000 in 2019) allocated equally amongst the Houses.

Human Resource administration expenses of \$335,722 (\$121,500 in 2019) allocated proportionate to the salary expenses of the Houses.

Financial services expenses of \$541,488 (\$644,993 in 2019).

Additional central office administration expenses of \$3,000 (\$3,000 in 2019) were charged to Kitsilano Neighbourhood House for the housing project.

(h) *Pension plan*

The Association maintains a multi-employer defined benefit pension plan for its employees, which provides pension benefits based on length of service and earnings. The pension plan is accounted for using defined contribution plan accounting, as sufficient information to account for this plan as a defined benefit plan is not available.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2020

3. Adoption of new accounting standard

New and revised ASNPO adopted in 2019

The Association adopted the following new and revised accounting standards in these financial statements:

(a) *Adoption of Section 4433, Tangible Capital Assets Held by Not-for-Profit Organizations*

Effective April 1, 2019, the Association adopted Section 4433 on a prospective basis. The standard outlines how to account for the cost of contributed tangible capital assets, the amortization of tangible capital assets, the recognition of partial impairments of tangible capital assets and the disclosure of impairment losses.

The Association elected not to apply the requirements for componentization of property and equipment held retrospectively, and hence did not allocate the costs of property and equipment and related amortization to the component parts of property and equipment held at March 31, 2019.

The Association has determined that the adoption of this standard did not have a material impact on the financial statements.

(b) *Adoption of Section 4434, Intangible Assets Held by Not-for-Profit Organizations*

Effective April 1, 2019, the Association adopted Section 4434, on a prospective basis. The standard outlines how to account for the recognition of partial impairments of intangible assets and the disclosure of impairment losses.

The Association holds computer software. The Association has determined that the adoption of this standard did not have a material impact on the financial statements.

4. Investments

	2020	2019
	\$	\$
Mutual funds (measured at fair value)	5,350,430	5,636,490
Term deposits (measured at amortized cost)	1,945,359	2,065,511
Unlisted shares (measured at cost)	10,050	10,050
	7,305,839	7,712,051

5. Loan receivable

In June 2019, the Association provided an unsecured loan of \$100,000 to Alexandra Housing Society. The loan carries interest at 3% per annum and is repayable in equal quarterly installments (including interest) of \$9,078, starting in September 2020 and ending in June 2023.

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2020

6. Property and equipment

	Cost \$	Accumulated amortization \$	2020 Net book value \$	2019 Net book value \$
Land	337,472	—	337,472	337,472
Buildings	7,885,050	5,211,792	2,673,258	2,645,689
Building – Kitsilano				
Neighbourhood House	11,749,793	1,547,364	10,202,429	10,496,173
Electronic equipment	1,788,946	1,609,868	179,078	162,560
Furniture and fixtures	894,912	809,305	85,607	67,993
Leasehold improvements	6,351,621	5,575,784	775,837	499,042
Software	99,352	98,104	1,248	2,871
Vehicles	897,376	793,871	103,505	86,821
	30,004,522	15,646,088	14,358,434	14,298,621

7. Deferred contributions

	2020 \$	2019 \$
Beginning balance	3,612,705	3,292,915
Add: contributions received during the year	4,831,877	3,237,064
Less: amount recognized as revenue during the year	(3,437,686)	(2,917,274)
Ending balance	5,006,896	3,612,705

Deferred contributions represent restricted contributions designated for expenditure in future periods for programs being administered across the various Neighbourhood Houses.

8. Replacement reserve

In fiscal year 2013, the Association entered into an operator agreement with British Columbia Housing Management Commission ("BCHMC") to manage a seniors' housing complex consisting of 30 units at 8th Avenue and Vine Street and 15 units at 7th Avenue and Vine Street in Vancouver. The operator agreement requires the Association to maintain a replacement reserve designated for capital repairs, replacements and improvements on the building. The changes in the replacement reserve balance are as follows:

	2020 \$	2019 \$
Beginning balance	226,456	189,870
Add: contributions for the year	42,351	42,052
Less: expensed during the year	(23,162)	(5,466)
Balance, end of year	245,645	226,456

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2020

9. Deferred contributions related to property and equipment

Deferred contributions related to property and equipment represent contributions received where the donor has restricted their usage to property and equipment purchased or constructed by the Association. The changes in the deferred contributions balance for the year are as follows:

	2020	2019
	\$	\$
Beginning balance	13,420,275	13,740,778
Add: contributions received during the year	735,095	268,177
Less: amounts amortized to operations	(616,410)	(588,680)
Ending balance	13,538,960	13,420,275

10. Net assets internally restricted

As at March 31, 2020, the Association's Board of Directors has internally restricted net assets of \$5,921,861 (\$5,461,861 in 2019) to be used for a variety of purposes. Of this amount, \$4,450,000 (\$3,950,000 in 2019) has been restricted for property and equipment and \$1,471,861 (\$1,511,861 in 2019) for working capital and contingencies. These internally restricted amounts are not available for other uses or programs without approval of the Board of Directors.

11. Restricted cash

Of the cash balance at March 31, 2020, \$750,131 (\$722,362 in 2019) relates to unspent gaming funds. The use of gaming funds is restricted under the Gaming Control Act of B.C. An equivalent amount is included in the balance of deferred contributions (Note 7). Management expects to spend these funds within the next fiscal year.

12. Vancouver Foundation endowment fund

The Association has established a permanent endowment fund with the Vancouver Foundation. The Association has contributed \$460,000, which has been partially matched by a contribution by the Vancouver Foundation of \$450,000, for a total endowment fund of \$910,000 (\$910,000 in 2019). The fund is administered by the Vancouver Foundation, which distributes the earnings of the fund quarterly to the Association. Income from the Vancouver Foundation in the amount of \$62,866 (\$61,536 in 2019) has been included in investment income for the year.

13. Operating line of credit

The Association has an unsecured operating line of credit of up to \$150,000 bearing interest at the bank prime rate plus 1% per annum. As at March 31, 2020, this facility was unused (unused in 2019).

Association of Neighbourhood Houses of British Columbia

Notes to the consolidated financial statements

March 31, 2020

14. Pension plan

The Association is a member of a non-collectively bargained multi-employer defined benefit pension plan administered by the United Way of the Lower Mainland. An actuarial valuation is performed at least every three years. The most recent actuarial valuation for funding purposes as at December 31, 2017 estimates that the accrued liability for pension benefits exceeds the assets under administration by \$10.07 million for the entire plan using an insolvency valuation method (\$18.2 million excess of pension assets over accrued liability using a going concern valuation method).

The employer contribution rate to the plan is 175% of employee contributions. The total pension expense of \$902,365 (\$892,082 in 2019) for the year is included in salaries and benefits in the statement of operations.

15. Vehicle loan

The Association has entered into financing arrangements for the purchase of two passenger vans for program use. The details are as follows:

- (a) In September 2015, a loan of \$24,219 for a term of 5 years. The interest rate for the loan is nil and the amount is repayable in equal bi-weekly installments of \$186.
- (b) In September 2016, a loan of \$31,789 for a term of 8 years. The interest rate for the loan is 3.49% per annum and the amount is payable in equal bi-weekly installments of \$175.

These loans are secured against the passenger vans. The total amount outstanding as at March 31, 2020 was \$20,850 (\$29,533 in 2019) with a current portion of \$6,020 (\$8,678 in 2019). Annual payments for next five years are included under commitments in Note 16.

16. Commitments

The Association leases several business premises and equipment under operating lease agreements. Minimum annual payments are as follows:

	\$
2021	202,557
2022	142,757
2023	32,312
2024	4,561
2025	2,105
	<u>384,292</u>

17. Financial instruments and risk management

(a) Credit risk

Credit risk is the risk that a counter party will fail to perform its obligations as they come due. The Association is exposed to credit risk on its accounts receivable, cash balances and term deposits held as investments. However, the credit risk rising from accounts receivable is mitigated as the Association has a number of donors and funders, including governments, and does not have significant exposure to any individual counterparty. Additionally, the majority of cash balances and term deposits are held at credit unions and are guaranteed by the Credit Union Deposit Insurance Corporation.

17. Financial instruments and risk management (continued)

(b) Interest rate risk

The Association is exposed to interest rate risk through its investments, loan receivable and vehicle loan payable as the fair value of these financial instruments will fluctuate due to changes in interest rates and the degree of volatility of those rates. The Association does not use derivative instruments to reduce its exposure to interest rate risk.

(c) Liquidity risk

The Association's objective is to have sufficient liquidity to meet its liabilities when due. The Association monitors its cash balances and cash flows generated from operations to meet its requirements. As at March 31, 2020, the most significant financial liabilities are accounts payable and accrued liabilities.

(d) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

The Association is exposed to market risk as the investments in mutual funds are subject to fluctuations due to price changes on the market. The prices can also be affected by changes in interest rates and foreign currency exchange rates.

18. Disclosure of Director, employee and contractor remuneration

For the fiscal years ended March 31, 2020 and March 31, 2019, the Association did not remunerate the directors for attending meetings as these are volunteer positions. The Association paid total remuneration of \$1,305,610 (\$1,284,869 in 2019) to its top ten employees who received total annual remuneration of \$75,000 or greater.

Association of Neighbourhood Houses of British Columbia
Schedule 1 – Schedule of consolidated operating revenue and expenses
Year ended March 31, 2020

	Central Office	Kitsilano N.H.	Cedar Cottage N.H.	Gordon N.H.	Alexandra N.H.	South Vancouver N.H.	Mt. Pleasant N.H.	Frog Hollow N.H.	Marpole N.H.	Sasamat Outdoor Centre	Interhouse Eliminations	2020 Total	2019 Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue													
Earned income	1,230,822	1,255,152	1,516,106	111,472	1,131,578	666,000	769,815	1,467,466	66,640	1,258,365	(1,085,975)	8,387,441	7,986,570
Province of British Columbia	5,008	350,112	1,162,501	141,371	1,480,127	2,034,598	414,421	1,751,326	72,662	—	(202,184)	7,209,942	5,875,685
Federal government	4,207	15,304	107,004	37,819	460,240	687,570	688,208	1,279,421	16,850	110,366	—	3,406,989	3,250,743
Other contributions and miscellaneous income	148,915	152,619	141,047	258,330	186,155	209,617	397,808	94,827	5,976	29,475	—	1,624,769	1,167,620
City of Vancouver	—	203,190	148,790	179,066	—	261,138	211,132	445,869	92,500	—	—	1,541,685	1,405,680
United Way	23,750	146,775	36,522	88,292	98,564	334,391	203,132	64,275	—	31,775	—	1,027,476	1,281,947
Gaming	72,500	72,000	44,950	82,275	100,000	100,000	90,700	71,900	—	52,000	—	686,325	712,800
Donations and fund raising	22,056	32,501	37,049	204,019	32,385	48,927	78,622	49,152	71,120	12,499	—	588,330	478,777
Investment income	126,032	19,920	118,369	8,318	(893)	31,825	14,382	42,365	1,343	63,577	—	425,238	397,773
	1,633,290	2,247,573	3,312,338	1,110,962	3,488,156	4,374,066	2,868,220	5,266,601	327,091	1,558,057	(1,288,159)	24,898,195	22,557,595
Expenses													
Salaries and benefits	1,108,906	1,522,207	2,288,279	738,354	2,552,210	2,907,852	2,135,272	3,601,429	143,986	786,396	—	17,784,891	16,162,328
Program, food and transportation	19,276	132,238	200,624	107,800	218,750	304,842	239,230	529,613	4,271	227,257	—	1,983,901	1,647,693
Building occupancy	89,760	353,801	131,362	120,195	231,369	244,180	89,756	242,542	60,575	128,155	—	1,691,695	1,532,705
Purchased services and subcontracts	194,485	210,579	164,218	79,122	381,250	624,007	210,655	562,287	53,753	64,979	(1,288,159)	1,257,176	1,314,624
Other expenses	127,902	41,102	22,083	22,541	46,861	41,712	46,279	51,194	36,758	44,859	—	481,291	492,722
Office expenses	38,963	42,813	23,183	14,078	62,016	76,496	49,449	66,391	7,315	20,774	—	401,478	382,497
	1,579,292	2,302,740	2,829,749	1,082,090	3,492,456	4,199,089	2,770,641	5,053,456	306,658	1,272,420	(1,288,159)	23,600,432	21,532,569
Excess (deficiency) of revenue over expenses (before amortization and unrealized gain (loss) on investments)	53,998	(55,167)	482,589	28,872	(4,300)	174,977	97,579	213,145	20,433	285,637	—	1,297,763	1,025,026
Prior year (deficiency) excess of revenue over expenses (before amortization and unrealized gain (loss) on investments)	(17,759)	31,003	381,371	92,987	25,496	71,161	33,620	158,121	—	249,026	—	—	1,025,026